

**SHABA CHEMICALS LIMITED**

CIN NO.L24111MP1986PLCO03741

**Regd. Office:** 101, Rajani Bhawan, 569/2, M.G. Road. Indore

**Corporate Office:** 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road, Satellite,  
Ahmedabad-380051, **Contact:** 07314299232, 9409054403,

**Email Id:** shabachemicals@gmail.com

**Website:** shabachemicals.com

14<sup>th</sup> May, 2022

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Ref.: Scrip Code: - 524546

Dear Sir,

**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the SEBI (LODR) 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e.14<sup>th</sup> May, 2022 at 11:00 a.m. and concluded on 6:20 p.m.:-

1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2022 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2021-22.
3. Reviewed the Business of the Company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

**For, Shaba Chemicals Ltd**

GAURAV  
SITARAM  
MEVADA

Digitally signed by  
GAURAV SITARAM  
MEVADA  
Date: 2022.05.14  
18:21:52 +05'30'

**Gaurav Mevada**

**Director**

**DIN: 09527566**

**SHABA CHEMICALS LIMITED**

CIN NO.L24111MP1986PLCO03741

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14<sup>th</sup> May, 2022

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

**Ref.: Script Code: 524546**

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to above, we hereby state that the statutory Auditor of the Company M/s S.N. Kabra & Co. have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

**For, Shaba Chemicals Ltd**

GAURAV  
SITARAM  
MEVADA

Digitally signed by  
GAURAV SITARAM  
MEVADA  
Date: 2022.05.14  
18:22:56 +05'30'

**Gaurav Mevada**  
**Director**  
**DIN: 09527566**

# SHABA CHEMICALS LIMITED

Financial results by company					
PART I	(Rs. In Lakhs)				
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2022					
Particulars	Quarter Ended			Year Ended	
	(31/03/2022)	(31/12/2021)	(31/03/2021)	(31/03/2022)	(31/03/2021)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
<b>1 Revenue from Operation</b>	0.15	0.00	0.00	0.72	0.00
Other income	0.00	0.05	0.36	0.00	0.62
<b>Total Revenue (1 + II)</b>	<b>0.15</b>	<b>0.05</b>	<b>0.36</b>	<b>0.72</b>	<b>0.62</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.12	0.03	0.03	0.21	0.12
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.05	0.00	0.44	0.48	0.49
<b>Total expenses</b>	<b>0.17</b>	<b>0.03</b>	<b>0.47</b>	<b>0.69</b>	<b>0.61</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>(0.02)</b>	<b>0.02</b>	<b>(0.10)</b>	<b>0.03</b>	<b>0.02</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>(0.02)</b>	<b>0.02</b>	<b>(0.10)</b>	<b>0.03</b>	<b>0.02</b>
<b>6 Tax expense - Provision for taxation</b>					
Current Tax - Provision for taxation	0.01	0.00	0.00	0.01	0.00
Deferred Tax					
<b>7 Net Profit / (Loss) for the period</b>	<b>(0.03)</b>	<b>0.02</b>	<b>(0.10)</b>	<b>0.02</b>	<b>0.02</b>
<b>8 Other Comprehensive Income/(Loss) (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total Comprehensive Income/(Loss) for the period</b>	<b>(0.03)</b>	<b>0.02</b>	<b>(0.10)</b>	<b>0.02</b>	<b>0.02</b>
<b>10 Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>291.64</b>	<b>291.64</b>	<b>291.64</b>	<b>291.64</b>	<b>291.64</b>
<b>11 Earnings per equity share:</b>					
(1) Basic	(0.00)	0.00	0.00	0.00	0.00
(2) Diluted	(0.00)	0.00	0.00	0.00	0.00

**Notes:**

1 The Audited Financial Results for the Quarter and Year ended 31st March, 2022, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 13th May, 2022. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2022 and the Statutory Auditors have expressed an unmodified audit opinion thereon.



## SHABA CHEMICALS LIMITED

- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Statutory auditors of the Company have carried out an audit of the above results as per Regulation 33 of the SEBI (LODR)
- 4 The figures of the quarter ended 31st March, 2022 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to forth quarter of the relevant financial year.
- 5 The Company is presently dealing only in one segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 14.05.2022

Place: Indore

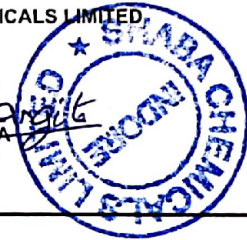
By Order of the Board of Directors

For SHABA CHEMICALS LIMITED

  
SANGEETA NEEMA

Managing Director

DIN: 01871324



Statement Of Assets and Liability		
(Rs. In Lacs)		
Particulars	Standalone	
	As at 31st March 2022	As at 31st March 2021
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	-	-
Capital Work In Progress	-	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment		
ii) Loan		-
iii) Other Financial Assets	-	0.30
Deferred Tax Assets (net)	-	-
Other non current Assets		
<b>Total Non Current Assets</b>	-	0.30
<b>Current Assets</b>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalents	1.54	1.91
iii) Bank Balance other than (ii)above		-
iv) Loans and Advances	-	-
iv) Other Financial Assets	-	-
Other Current Assets	-	-
<b>Total Curent Assets</b>	1.54	1.91
<b>Total Assets</b>	<u>1.54</u>	<u>2.20</u>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	291.64	291.64
Other Equity	-293.24	-293.27
<b>Total Equity</b>	-1.61	-1.63
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
<b>Total Non Current Liabilities</b>	-1.61	-1.63
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	0.10
ii) Trade Payables	3.14	3.14
iii) Other Financial Liabilities	-	-
Provisions	0.01	-
Other Current Liabilities	-	0.60
<b>Total Current Liabilities</b>	3.15	3.84
<b>Total Equity and Liabilities</b>	<u>1.54</u>	<u>2.20</u>
<p>Date: 14.05.2022</p> <p>Place: Indore</p> <p style="text-align: right;">By Order of the Board of Directors For SHABA CHEMICALS LIMITED</p> <p style="text-align: center;">SANGEETA NEEMA Managing Director DIN: 01871324</p>		



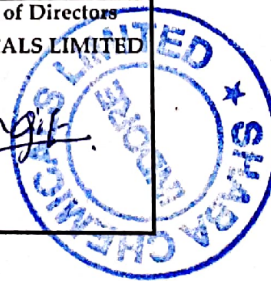
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	For the period ended on 31.03.2022	For the period ended on 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	0.03	0.02
<b>Adjustments for:</b>		
Depreciation	0.00	0.00
Preliminary Exps. Written off	0.00	0.00
Finance Cost	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>0.03</b>	<b>0.02</b>
<b>Movements in Working Capital :</b>		
Decrease / (Increase) in Inventories	0.00	0.00
Decrease / (Increase) in Sundry Debtors	0.00	0.00
Decrease / (Increase) in Loans and Advances	0.30	0.00
Decrease / (Increase) in Current Assets	0.00	0.00
(Decrease) / Increase in Trade Payables	0.00	0.00
(Decrease) / Increase in Short Term Provisions	0.01	0.00
(Decrease) / Increase in Current Liabilities	-0.60	0.00
(Decrease) / Increase in Other Current Liabilities	0.00	0.10
Cash (used in) / generated from operations	-0.26	0.12
Direct Taxes Paid (net of refunds)	0.01	0.00
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>-0.27</b>	<b>0.12</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) of Fixed Assets	0.00	0.00
Sale / Disposal of Fixed Assets	0.00	0.00
Profit on sale of Investment / Assets	0.00	0.00
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Long Term Borrowings	-0.10	0.00
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	0.00
Proceeds from Issue of Shares	0.00	0.00
Interest Expense	0.00	0.00
Dividend	0.00	0.00
Dividend Distribution Tax	0.00	0.00
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>-0.10</b>	<b>0.00</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)</b>	<b>-0.37</b>	<b>0.12</b>
Cash and cash equivalents at the beginning of the year	1.91	1.79
<b>Cash and cash equivalents at the end of the year</b>	<b>1.54</b>	<b>1.91</b>
<b>Components of cash and cash equivalents</b>		
Cash and cheques on hand	1.40	1.94
With Scheduled Banks		
- in Current Account	0.13	0.00
- in Term Deposit Accounts	0.00	0.00
	<b>1.54</b>	<b>1.94</b>

Date: 14.05.2022  
Place: Indore

By Order of the Board of Directors  
For SHABA CHEMICALS LIMITED

*Sangeeta*  
SANGEETA NEEMA  
Managing Director  
DIN: 01871324



# Independent Auditors' Report

**TO THE MEMBERS OF  
SHABA CHEMICALS LIMITED  
INDORE**

## **AUDITOR'S OPINION**

We have audited the accompanying Ind AS financial statements of **SHABA CHEMICALS LIMITED** ('the Company'), which comprise the Financial Statement Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Statement of Cash Flow and Statement of change in equity for the year ended on that date, and a summary of the significant accounting policies and other explanatory information. (Hereinafter refer as IndAs Financial Statement)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2021, and its profit and its cash flows for the year ended on that date.

## **Basis of Auditor's Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matters**

We have discussed with management regarding business activity resulting to that we understand that the company is trying to find out suitable business and also company facing acute fund problem because capital of the company almost wiped up and become negative net worth

## **Responsibility of those charged with Governance for the Financial Statement**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, cash flows and change in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standard ("Ind AS") as

The Indian Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**Auditors' Responsibility for the financial statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO 03439C



*S.N. Kabra*  
A. S.N.KABRA  
PARTNER  
M. no. 072497

Place: Indore  
Date: 13<sup>th</sup> May, 2022

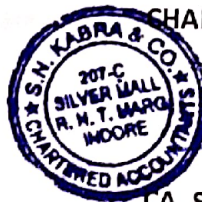
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## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The company does not have any branch other than its registered office.
  - d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f) There are no comments or observations made by the auditor on the audit report of the company which have adverse effect on the functioning of the company.
  - g) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2021 from being appointed as director in terms of Section 164(2) of the Act.
  - h) There is no default in the maintenance of books of accounts and other matters related therewith.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 23(A) (i) to the financial statements.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
4. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS



CA. S.N.KABRA  
PARTNER  
FIRM REGISTRATION NO 03439C

Place: Indore  
Date: 13<sup>th</sup> May, 2022

**Annexure to the Independent Auditors' Report  
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements'  
section of our report of even date)**

- I. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets. There is no any fixed asset in the company.
  - (b) The Company has a program of verification of fixed assets to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programmer, the management is in the process of carrying out the physical verification and reconciling the same with the book records. Material discrepancies, if any, between the book records and the physical verification would be dealt with on completion of such reconciliation.
- II. In respect of its inventories: No any inventories and operation in the Company. Hence not applicable.
- III. The Company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanations given to us, having regard to the explanations that some of the items purchased are of special nature and suitable alternative sources are not readily available for obtaining comparable quotations, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and the sale of goods and services. During the course of our audit, we have not observed any major weakness in such internal control system.
- V. According to the information and explanations given to us, the Company has not accepted any deposit during the year. In respect of unclaimed deposits, the Company has complied with the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- VI. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of the Section 148 of the Companies Act, 2013 and are of the opinion that, *prima facie*, the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- VII. According to the information and explanations given to us in respect of statutory dues:
  - (a) The Company has been generally regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, value added tax, cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.



- (c) There are no amounts pending to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- VIII. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and banks. The Company has not issued any debentures.
- IX. No money rose by way of initial public offer or further public offer and term loans have been taken by the Company during the year. According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks and financial institutions.
- X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- XI. No managerial remuneration has been paid or provided to any of the directors or managers, hence there has been no contravention of the provisions of Section 197 read with schedule 5 to the Companies Act, 2013.
- XII. This Company is not a NIDHI Company.
- XIII. There were no related party transactions reported and observed during the year, hence all transaction with the related party is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statement as required by the applicable Indian accounting standard.
- XIV. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV. The company has not entered into any non-cash transaction with the director or person concerned therefore the provision of Section 192 of Companies Act, 2013 has not been contravened.
- XVI. The company is not required to be registered under Section 45 IA of Reserve Bank of India Act, 1934.

FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS



CA. S.N.KABRA  
PARTNER  
(FIRM REG. NO. 003439C)

PLACE: INDORE  
DATE: 13<sup>th</sup> May, 2022

S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS

207, C Block, Silver Mall  
8-A, R.N.T. Marg  
Indore-452001

S.N. KABRA  
CHARTERED ACCOUNTANT

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LIMITED REVIEW REPORT

**Review Report to board of director**

We have reviewed the accompanying statement of audited financial results of Shaba Chemicals Limited for the quarter ended March, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 31 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Kabra & Co  
Chartered Accountants



*S.N. Kabra*  
(S. N. Kabra)  
(Partner)

Membership Number: 072497

Place: Indore

Date: 13/05/2022

UDIN: 22072497AJXNJ013468